

DLK ADVISORY

VICTORIAN STATE BUDGET NEWS 2023/2024



The 2023-24 Victorian State Budget, delivered on May 23, 2023, has been described as a budget for challenging times by the State Government. Net debt is projected to rise to \$135 billion in FY2023-24, reaching a peak of \$171.4 billion (24.5% of GSP) over the forward estimates.

It contains a number of proposed changes to Victoria's tax regime, the most significant of which for business relate to payroll tax, land tax and stamp duty reform for commercial and industrial properties and more.

For further information

The Budget Overview summarises the State's economic and fiscal outlook, and the Government's strategic priorities and objectives. [Click here](#)

For a more comprehensive look at the Budget you can visit the Victorian Budget Website. [Click here](#)

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